

CI U.S. Equity Private Pool

Series FP CAD



AS AT DECEMBER 31, 2025

FUND OVERVIEW

The pool's investment objective is to provide capital growth and income over the long-term by investing primarily in dividend-paying U.S. equity securities.

FUND DETAILS

Inception date	February 2025
CAD Total net assets (\$CAD) As at 2025-12-31	\$50.5 million
NAVPS	\$9.0957
MER (%) As at 2025-09-30	0.17
MER (%) (Excluding performance fee) As at 2025-09-30	0.17
Management fee (%)	0.00
Asset class	U.S. Equity
Currency	CAD
Minimum investment	\$5,000 initial/\$25 additional
Distribution frequency	Annually
Last distribution	\$1.6722

Risk rating¹



FUND CODES

FP	4091
A	2067
AP	2091
F	4067
I	5067

PERFORMANCE²

*Fund performance is not available for funds with a history of less than one year.

DISTRIBUTION HISTORY³

Payable date	Total
2025-12-24	1.6722

MANAGEMENT TEAM



Aubrey Hearn

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PORTFOLIO ALLOCATIONS⁴

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	73.82	Technology	29.64	United States	80.12
Canadian Equity	9.17	Financial Services	24.32	Canada	10.93
Cash and Equivalents	8.05	Consumer Services	13.79	Bermuda	5.94
Income Trust Units	5.94	Healthcare	9.68	France	1.36
International Equity	3.01	Cash and Cash Equivalent	8.05	Taiwan	1.01
Other	0.01	Industrial Services	5.17	Ireland	0.64
		Industrial Goods	4.67		
		Real Estate	3.03		
		Consumer Goods	1.65		

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. CI U.S. Equity Private Trust Series I	Mutual Fund	98.40%

TOP HOLDINGS⁵

	Sector	(%)
1. Alphabet Inc CI A	Information Technology	8.96%
2. Amazon.com Inc	Retail	5.67%
3. Microsoft Corp	Information Technology	5.58%
4. Brookfield Corp CI A	Asset Management	4.93%
5. Visa Inc CI A	Diversified Financial Services	4.60%
6. Mastercard Inc CI A	Diversified Financial Services	4.50%
7. Live Nation Entertainment Inc	Leisure	3.43%
8. KKR & Co Inc	Asset Management	3.15%
9. JPMorgan Chase & Co	Banking	3.11%
10. Brookfield Business Partners LP - Units	Real Estate Development	3.03%
11. Meta Platforms Inc CI A	Information Technology	3.02%
12. Brookfield Infrastructure Partners LP - Units	Diversified Industrial Goods	2.91%
13. CACI International Inc CI A	Information Technology	2.85%
14. Danaher Corp	Healthcare Equipment	2.51%
15. Berkshire Hathaway Inc CI B	Insurance	2.38%

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¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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